

TO WHOM IT MAY CONCERN

CONFIRMATION OF TRANSPORT LIABILITY INSURANCE

In our capacity as insurance brokers for the following company:

RIX, SIA

23 Rītausmas St., Rīga, LV 1058, Latvia

who has taken out professional transport and logistics operator liability insurance with Underwriters – **Marine Underwriting Services** as underwriting agents of International Insurance Company of Hannover PLC. under cover note / policy number:

2014-ML-0123 / 1711300084

With insurance period from **January 1st, 2014 to December 31st, 2014** (both dates including)

We hereby do confirm that the above insurance provides full cover for the Assureds' liability acting as Freight Forwarder in accordance with the stipulations of the General Conditions of Latvian Association of Freight Forwarders (LAFF 2007) and/or General Conditions of the Nordic Association of Freight Forwarders (NSAB 2000) as may apply, but warranted this insurance will not respond to any claims referring to §27.C.3. (duty to insure on storage). Above insurance also covers Assureds' liability under CMR Convention with standard limitation of liability stated in Article 22 of it, subject to increasing limit up to 40 SDR per gross kilo of weight in respect to carriage of goods within Germany when it is imposed on the Assured by contractual obligations. However, insurance excludes special interest in delivery in accordance with Articles 24 and 26 of CMR Convention.

The cover is valid within Europe (including but not limited to Sicilia Island, Italy) and CIS countries.

Terms of insurance do not exclude carriage of any type of cargo except: chewing gum, mobile phones, tobacco based products (including cigarettes), alcohol and/or vine and/or alcoholic beverages of any kind (excluding bear), unless any of these cargoes are forming part of the groupage consignment, but personal effects, motor vehicles (except industrial lift vans or alike), yachts and pleasure crafts, jewellers, precious stones and metals, fine art, sculptures, antiques or collection pieces, bank notes or other papers of value (including B/L, lottery tickets, excise tax labels, checks of any kind), bank and /or telephone cards and alike types of cargo are excluded absolutely, unless is other vice agreed with underwriters in writing.

Maximum limit of liability under this insurance is EUR 600'000.00 any one accident or occurrence and in all during the period of insurance.

By the following signature we confirm the above stated is true and correct.

Place, date, signature and stamp:
Rīga, December 08, 2013



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Reg. no. LV 40003693065

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